

KELER CCP's Announcement – No. 15/2021

HUDEX/Gas market

Effective from: 12 February 2021

Based on KELER CCP's General Business Rules, KELER CCP Ltd. has approved the margin requirements for the following products listed below.

SPAN parameters

Product	Trading months	Initial margin	Spread discount between trading months	Spread parameters between trading months
		EUR	%	EUR
Monthly product	All trading months	3 100	67	2 046
Quarterly product	All trading months	7 300	0	14 600
Seasonal product	All trading months	14 600	0	29 200
Yearly product	All trading months	29 200	80	11 680

Spread discounts between trading months as follows:

Spread discount between trading months:

- **Monthly product: 67 %**
- Yearly product: 80 %

For all the other instruments the applied spread discounts are 0%.

Spread discounts between products:

All applied spread discounts between products are 0%.

Budapest, 10 February 2021

KELER CCP Ltd.